



Andover Bank

A Better Way...

FOR IMMEDIATE RELEASE

Andover, Ohio, May 1, 2017 -- Martin R. Cole, Chairman and Steve Varckette, President & CEO of The Andover Bank, along with more than 1000 community bankers, were in Washington, D.C. this week for the Independent Community Bankers of America (ICBA) 2017 Capital Summit. The meeting put a spotlight on critical issues facing community banks and the communities they serve, such as excessive and unnecessary regulatory burdens that inhibit lending and innovation, not only for community banks but also other small businesses in their mostly small and rural communities.

More than 100 community bankers and staff from the ICBA met at the White House with President Trump, Vice President Pence, and other top administration officials. In addition, the summit featured meetings during the week with policymakers such as Treasury Secretary Steven Mnuchin and House Financial Services Committee Chairman, Jeb Hensarling (R-Texas). The attendees were also able to meet with the Representatives and Senators from their respective districts and states across America. Steve Varckette, President and CEO of the Andover Bank stated, "Andover Bank is dedicated to fostering local economic growth by meeting the many financial needs of consumers and small businesses in our communities. Unfortunately, onerous governmental intervention is strangling our ability to uniquely serve our customers' needs and impeding much needed job creation by the many small businesses we serve."

The Andover Bank, headquartered in Andover, Ohio, has 10 branches that serve northeastern Ohio and northwestern Pennsylvania. The bank was founded in 1884 and was recently recognized by *American Banker* magazine as one of the top 200 community banks in the country.

The ICBA is a trade association for more than 5800 community banks across America.

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